



Kalgoorlie Miner, Kalgoorlie WA

14 Jul 2016, by Jarrod Lucas

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Strategic alliance set to pay dividends

Jarrod Lucas

A strategic alliance between Cazaly Resources and Lithium Australia is paying early dividends after the ASX-listed duo acquired the lithium rights to prospective ground near the under-construction Mt Marion mine.

Cazaly and Lithium Australia struck the Goldfields Lithium Alliance in May, agreeing to combine their respective ground holdings near Coolgardie.

The alliance this week acquired another 81sqkm at the Widgiemooltha project. It is 25km south of Mt Marion, which is being developed by Mineral Resources (43.1 per cent), China's Ganfeng Lithium (43.1 per cent) and Neometals (13.8 per cent).

The alliance claims 1.8km of exposed pegmatite was documented by the Geological Survey of WA.

More recently, Maximus Resources announced confirmation of lithium-bearing pegmatites within its Spargoville tenements, 2km to the east.

The alliance will conduct geological mapping, geochemical surveys and rock chip sampling to determine the extent of the pegmatites and their potential to host significant lithium minerals with a view to drilling as soon as possible.

Cazaly joint managing director Clive Jones said the region was known to host significant lithium resources. Lithium Australia managing director Adrian Griffin said the acquisition further cemented the partnership with

Cazaly.

"It brings complementary expertise to our efforts in the Goldfields, enabling greater penetration into the opportunities offered by the region," he said. "Furthermore, the infrastructure within the Kalgoorlie mining region will be a significant advantage to any potential development opportunities."

It comes after Lithium Australia applied to the Department of Mines and Petroleum to drill at its Deep Purple prospect near Ravensthorpe, but wet conditions are set to delay those efforts.



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Lithium Australia managing director Adrian Griffin at last year's Diggers and Dealers. Picture: Louise White