



Maximus has plans for Burbanks

■ **Josh Chiat**

Kevin Malaxos' Maximus Resources expects to recommission its Burbanks Processing Plant near Coolgardie by the end of the quarter, as it continues to grow the resource at its Spargoville Project west of Kambalda.

Spargoville contains the Wattle Dam Gold Mine which produced 286,000 ounces for Ramelius Resources and was once considered the highest grade gold mine in Australia, and sits within 57km of the plant. But despite the growth of gold resources on the tenements Maximus intends third-party mill feed to come to provide cash flow at the 180,000 tonnes per annum mill ahead of the restart of mining at Spargoville.

The Birthday Gift underground mine, purchased by Resources and Energy Group from Kidman Resources in a \$4.5 million deal in November, is one option.

RNC Minerals' Beta Hunt mine also produces high-grade ore suited to Burbanks, which Mr Malaxos said in August would take \$500,000 to refurbish, but has since signed a deal to deliver its ore to Westgold's South Kalgoorlie Operations, with extra parcels to be sent to the nearby Greenfields Mill.

The Larkinville deposit's mineral resource has grown after a reverse circulation drilling program to 119,700 tonnes at 3.02 grams per tonne for 11,600 ounces.

About 10,500oz sit in the higher indicated category.

It comes on top of the 42,600oz resource updated by Maximus at the nearby Eagles Nest deposit last week. The resource at Eagles Nest has grown 59 per cent to 679,900t at 1.95g/t for 42,600oz.

However, only about 8900oz sit in the indicated category.

In August Mr Malaxos said Max-

imus was about a year away from mining at Spargoville, where it also has prospective lithium targets. Shares in Maximus were steady at 0.3c yesterday.



Kevin Malaxos Picture: Jarrod Lucas